



# नेपाल एसबिआइ बैंक लि. NEPAL SBI BANK LTD.

('A' Class Institution Licenced by Nepal Rastra Bank)

CORPORATE OFFICE: KESHARMAHAL, GPO BOX NO. 6049, KATHMANDU, NEPAL

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Date: 16<sup>th</sup> December, 2018, Kathmandu

## Press Release

### Nepal SBI Bank Limited

#### Bank's Board Approves Financial Statements for the FY 2074/75(2017-18)

#### Board Proposes Distribution of Dividend @15.79% (@5% Bonus Shares and @10.79% Cash Dividend)

The 432<sup>nd</sup> meeting of the Board of Directors of Nepal SBI Bank Limited held on 15<sup>th</sup> December, 2018 has approved the Complete Financial Statements for the Financial Year 2074/75(2017-18).

During the Year the Bank has been able to record an operating profit of Rs. 276.17 crore and net profit of Rs 202.35 crore. The Bank achieved 29.32% growth in net profit compare to previous year.

The meeting resolved to approve distribution of Bonus Shares @ 5% and Cash Dividend @10.79% (including tax for Bonus and Cash Dividend) out of the net profit earned last year and the profit earned during the previous years, subject to approval of NRB and upcoming 25<sup>th</sup> AGM.

Nepal SBI Bank Limited is the first Indo-Nepal joint venture bank promoted by State Bank of India and Employees Provident Fund (EPF).

The Bank is rendering services through 87 outlets (including 3 Regional Offices one each in Biratnagar, Nepalgunj and Kathmandu, Corporate Office at Kathmandu and one INTOUCH outlet at Durbar marg). The Bank has total 113 ATMs (including Kiosks, Mobile ATM, CDM, CRM) in different parts of the Country.

#### Bank's Performance Indicators (As on Ashadh End 2075 B.S.):

Total Deposit: Rs.8,422.73 Crore

Total Loans and Advances: Rs. 7,523.59 crore

Operating Profit: Rs. 276.17 crore

Net Profit: Rs. 202.35 crore

Capital Fund to Risk Weighted Assets (RWA): 15.15 %

Non Performing Loans (NPL) to Total Loans: 0.20 %



*P. Ranjan*

Priya Ranjan

Chief Financial Officer