



नेपाल एसबिआइ बैंक लि. NEPAL SBI BANK LTD.

(A' Class Institution Licenced by Nepal Rastra Bank)

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Press Release

Nepal SBI Bank Limited

Mr. Sujit Kumar Varma Elected as Chairman of the Bank's Board

Kathmandu, 4th January, 2018

The 418th meeting of the Board of Directors of Nepal SBI Bank Limited held on 3rd January, 2018 unanimously elected Mr. Sujit Kumar Varma, Director representing State Bank of India to the post of Chairman of the Board of Directors of Nepal SBI Bank Ltd.

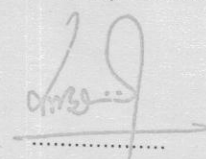


(Chairman Mr. Sujit Kumar Varma taking an Oath of Office and Secrecy from NRB Governor Dr. Chiranjibi Nepal)

Mr. Varma, currently posted as Chief General Manager, International Banking at SBI's International Banking Group, Corporate Office, Mumbai looks after the Banking affairs across the globe. As the newly elected Chairman, Mr. Varma also took an Oath of Office and Secrecy from the Governor of Nepal Rastra Bank Dr. Chiranjibi Nepal amidst Oath taking ceremony held today at Governor's Office, Nepal Rastra Bank, Central Office, Baluwatar, Kathmandu.

Both the Deputy Governors Mr. Chinta Mani Siwakoti and Mr. Shiba Raj Shrestha, Executive Director Mr. Narayan Prasad Paudel, Directors Mr. Raman Nepal, Mr. Bam Bahadur Mishra and Mr. Ramhari Neupane from Nepal Rastra Bank and Bank's Directors Mr. V. K. Tyagi, Mr. Deepak Rauniar, Mr. Keshav Raj Acharya, Mr. Bala Krishna Shrestha and Managing Director Mr. Anukool Bhatnagar along with Dy. CEO/COO Mr. Subhakanta Kanungo, Chief Financial Officer Mr. Priya Ranjan and Company Secretary Mr. Ramesh Ghimire from NSBL were also present in the ceremony.




Chief Information Officer