



# नेपाल एसबिआइ बैंक लि. NEPAL SBI BANK LTD.

('A' Class Institution Licenced by Nepal Rastra Bank)

CORPORATE OFFICE: KESHARMAHAL, GPO BOX NO. 6049, KATHMANDU, NEPAL  
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## Nepal SBI Bank Ltd.

### Press Release

Date: 14<sup>th</sup> January, 2019, Monday

### Bank holds its 25<sup>th</sup> Annual General Meeting (AGM)

### AGM Approves Distribution of Dividend @ 15.79% (Bonus Shares @5% and Cash Dividend @ 10.79%)

Nepal SBI Bank Limited successfully held its 25<sup>th</sup> Annual General Meeting today at Tribhuvan Army Officers' Club, Bhadrakali, Kathmandu. The AGM approved the Directors Report, Annual Financial statements (Statement of Financial Position, Statements of Profit or Loss, Statement of Comprehensive Income, Statement of Cash Flow and all the related schedules and notes to the Annual Report) for FY 2074/75 (2017/18).

During the FY 2074/75 (2017/18) the Bank has been able to record an operating profit of Rs.276.17 Crore and net profit of Rs.202.35 Crore.

The meeting resolved to approve distribution of Dividend @ 15.79% (Bonus Shares @5% and Cash Dividend @ 10.79%) to its shareholders.

The meeting also approved the Consolidated Balance Sheet of the Bank including the Audited Financial Statements of the Bank's subsidiary i.e. Nepal SBI Merchant Banking Limited for FY 2074/75 (2017-18).

The meeting has appointed Statutory Auditors M/s PKF T.R. Upadhyay & Co., Chartered Accountants for the FY2075/76(2018/19) and ratified their fees. The meeting has also approved amendment proposed under various Sections/Articles of Memorandum and Articles of Association of the Bank.

Dev Raj Adhikari

Chief Information Officer

