



नेपाल एसबिआइ बैंक लि. NEPAL SBI BANK LTD.

(A' Class Institution Licenced by Nepal Rastra Bank)

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Nepal SBI Bank Ltd.

Press Release

ICRA NEPAL Reaffirmed Ever Highest Rating "[ICRANP-IR] AA" issuer rating to Nepal SBI Bank Ltd.

Kathmandu, 7th February

ICRA Nepal Limited has reaffirmed the issuer rating of "[ICRANP-IR] AA" (pronounced ICRA NP Issuer Rating Double A) to Nepal SBI Bank Limited on 1st February 2019 which was earlier assigned on July 2016.

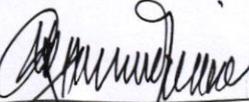
ICRA Nepal has also reaffirmed the rating of [ICRAP] LAA (pronounced ICRA NP L Double A) to the subordinated bonds/debenture of NPR 200 Million of Nepal SBI Bank Ltd. issued in the year 2014.

"[ICRANP-IR] AA" and [ICRAP] LAA (pronounced ICRA NP L Double A) ratings are considered as high credit quality rating assigned by ICRA Nepal and the rated entity carries low credit risk having high degree of safety regarding timely servicing of financial obligations.

Both the above ratings are the highest ratings ever assigned by ICRA Nepal to Nepalese listed companies.

As per ICRA Nepal, the rating assignment/reaffirmation factors the bank's strong asset quality while maintaining cautious growth approach and ensuring adequate controls. The ratings also remain supported by the Bank's established underwriting norms and risk management framework, strong promoter profile, existence of Technical Service Agreement (TSA) with State Bank of India, established track record (operating since 1993) and adequate earnings profile and good market positioning in Nepal. ICRA Nepal's Rating Certificate further states that the ratings was assigned to the Bank by taking into consideration of bank's experienced senior management, improved deposits profile, strong asset quality, adequate capitalization levels, moderate portfolio growth and adequate earnings profile.

Nepal SBI Bank Ltd. is rendering banking service covering 44 districts with total of 95 outlets and 114 ATM/CDM/CRMs. The Outlets includes 77 Branches, 9 Extension Counters, 1 INTOUCH Outlet and 7 Provincial Offices. The Bank has registered net profit of Rs. 102.28 crore upto Second Quarter of the FY 2075-76 compared to Rs. 91.30 crore in the same period last FY 2074-75.


Dev Raj Adhikari
Chief Information Officer

