



नेपाल एसबिआइ बैंक लि. NEPAL SBI BANK LTD.

('A' Class Institution Licenced by Nepal Rastra Bank)

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Nepal SBI Bank Ltd.

Press Release

Date: 3rd January, 2018, Wednesday

Bank holds its 24th Annual General Meeting (AGM)

AGM Approves Distribution of Bonus Shares @15.42% and Cash Dividend @ 0.81%

Mr. Bala Krishna Shrestha Gets Elected Unopposed as Director

Nepal SBI Bank Limited successfully hold its 24th Annual General Meeting today at Tribhuvan Army Officers' Club, Bhadrakali, Kathmandu. The AGM approved the Directors Report, Profit and Loss Appropriation Account along with Annual Financial Statements for FY 2073/74.

During the year the Bank has been able to record an operating profit of Rs. 233.99 Crore and net profit of Rs.152.32 Crore.


The meeting resolved to approve distribution of Bonus Shares @15.42 % and Cash Dividend @0.81% to its shareholders.

The meeting elected Mr. Bala Krishna Shrestha as a Director unopposed, representing the general public shareholders.

The meeting approved the Consolidated Balance Sheet of the Bank including the Audited Financial Statements of the Bank's subsidiary i.e. Nepal SBI Merchant Banking Limited for FY 2073/74 (2016-17).

The meeting has appointed Statutory Auditors M/S T.R. Upadhayay & Co., Chartered Accountants for the FY 2074/75 (2017/18) and ratified their fees.

The financial indicator as per the approved financial statements has been enclosed.


Ramesh Ghimire
Company Secretary



Nepal SBI Bank Ltd.

Brief Profile

Nepal SBI Bank Ltd. is the first Indo-Nepal joint-venture bank promoted by State Bank of India and Employees Provident Fund (EPF).

The Bank is rendering its services through 80 business outlets (including 3 Regional Offices once each in Biratnagar, Nepalgunj and Kathmandu) and 748 dedicated team of staffs. The Bank has total 102 ATMs in different parts of the country.

Bank's Performance Indicators (As on Ashad End 2074)

- The Bank's Net Interest Income grew from Rs. 241.61 crore to Rs. 291.67 crore during the year, registering a growth of 20.72%.
- The Operating Profit of the Bank registered an increase of 13.63% during the year. In absolute term, the Operating Profit increased to Rs. 233.99 crore.
- The Bank posted net profit of Rs. 152.32 crore thereby registering a growth of 14.36%.
- The Bank's cost of fund maintained at 3.54% (PY 2.55%).
- The expenditure ratio retained at 37.94% (PY 37.94%).
- Non-interest income grew from Rs. 92.02 crore to Rs. 115.64 crore during the year, registering an increase of 25.67%.
- CD Ratio (calculated as per NRB directives) is 75% at the end of the year.
- The Bank's Capital Adequacy Ratio (CAR) reached to 15.71% against regulatory stipulation of 11%.
- The Bank also exhibited significant improvement in quality of assets thereby achieving net NPA ratio of 0.10%.
- The Bank opened 69,905 net new savings bank accounts during the year.
- The number of total deposit accounts reached to a level of 7.03 lakh showing an increase of 13.13% over the previous years.
- E-banking users of the Bank reached to 56 thousand thereby registering the growth of 25.91%.
- Issuance of Cards over 6.29 lacs with the penetration of over 91% at the end of FY 2073/ 74.
- The Bank extended advances of Rs. 252.30 crore under SME Business portfolio registering year on year growth of 34.21%.



- The Bank mobilized total deposit of Rs. 8,166.45 crore and extended loans and advances of Rs. 6,375.21 crore as at the close of the year.

The bank has attained the present position in banking gradually and steadily in the past 24 years. The Bank will leverage its position to expand the customer base by exploring new market segments and expanding delivery channels for its products, while at the same time, providing customer service of high standards by enabling its employees. Bank's large network of branches and ATMs will help serve people residing across the country. This wide range of presence helps the bank build up larger customer base with low cost deposit.



Ramesh Ghimire
Company Secretary