



# नेपाल एसबिआई बैंक लि. NEPAL SBI BANK LTD.

(A' Class Institution Licensed by Nepal Rastra Bank)

CORPORATE OFFICE: HATTISAR, GPO BOX NO. 6049, KATHMANDU, NEPAL  
SWIFT : NSBINPKA, website:www.nepalsbi.com.np, e-mail: nsblco@nsbl.com.np

## Nepal SBI Bank Ltd.

### Press Release

#### ICRA NEPAL Assigns Ever Highest Rating "[ICRANP-IR] AA" to Nepal SBI Bank Ltd.

Kathmandu, 17<sup>th</sup> July

ICRA Nepal Limited has assigned issuer rating of "[ICRANP-IR] AA" (pronounced ICRA NP Issuer Rating Double A) to Nepal SBI Bank Limited on 15th July 2016. "[ICRANP-IR] AA" rating is considered as high credit quality rating assigned by ICRA Nepal and the rated entity carries low credit risk.

ICRA Nepal has also reaffirmed the rating of [ICRAP] LAA (pronounced ICRA NP Double A) to the subordinated bonds/debenture of NPR 200 Million of Nepal SBI Bank Ltd. issued in the year 2014. Instruments with this rating are considered to have high degree of safety regarding timely servicing of financial obligations and such instruments carry very low credit risk.

Both the above ratings are the highest ratings ever assigned by ICRA Nepal to Nepalese listed companies.

As per ICRA Nepal, the rating assignment/reaffirmation factors in the bank's strong promoter profile, existence of Technical Service Agreement (TSA) with State Bank of India, established track record (operating since 1993) and adequate franchise leading to good market positioning in Nepal. ICRA Nepal's Rating Certificate further states that the rating was assigned to the Bank by taking into consideration bank's experienced senior management, improved deposits profile, strong asset quality, adequate capitalization levels, moderate portfolio growth and adequate earnings profile.

Mr. Deepak Raj Kafle, Managing Director and CEO of ICRA Nepal Limited handed over Rating Certificate to Mr. Anukool Bhatnagar, MD & CEO of Nepal SBI Bank Ltd. amidst a ceremony held today at ICRA Nepal's Office, Sunrise Bizz Park, Dillibazar, Kathmandu. Mr. V.K. Tyagai, Dy. CEO/COO, Mr. Subhakanta Kanungo, COO (Designate), Mr. Priya





# नेपाल एसबिआई बैंक लि. NEPAL SBI BANK LTD.

('A' Class Institution Licensed by Nepal Rastra Bank)

CORPORATE OFFICE: HATTISAR, GPO BOX NO. 6049, KATHMANDU, NEPAL  
SWIFT : NSBINPKA, website:www.nepalsbi.com.np, e-mail: nsblco@nsbi.com.np

Ranjan, CFO, Mr. Ramesh Ghimire, MD & CEO of Nepal SBI Merchant Banking Ltd., Mr. Sushil Kumar Sharma, HOD- New Business Group and Mr. Kishor Prasad Bimali, Senior Analyst, ICRA Nepal were present on the occasion.

Nepal SBI Bank Ltd. has 73 offices (including 3 Regional Offices once each in Biratnagar, Nepalgunj and Kathmandu), 86 ATMs with E-corner, Mobile Banking, INB Utilities. The Bank is technology driven financial services provider having presence in 13 zones out of 14 zones of Nepal, with a client base of over 6.25 lacs and complete range of financial solutions.



Ramesh Ghimire

Chief Information Officer