



### **Press Release**

## **Nepal SBI Bank Launches Online ASBA and Online D-MAT Services**

**Monday, 6<sup>th</sup> February 2017**

Nepal SBI Bank Ltd. (NSBL) has launched Online ASBA and Online D-mat services. Dr. Rewat Bahadur Karki, Chairman, Securities Board of Nepal inaugurated the digitalized services amidst a Launching Ceremony held today at Hotel Soaltee Crown Plaza, Kathmandu.

The Bank has unveiled these products as part of its business strategy to continue its pursuit of bringing in new and modern technology based Banking/Capital Market products to the Nepalese customers/investors.

NSBL Online ASBA is a utility developed by Nepal SBI Bank Ltd to facilitate its customers to submit their securities subscription application online. Any customer registered with NSBL Online ASBA can submit his/her application for subscribing to FPO, IPO, Rights Issue, etc. of any company without being physically present at NSBL Branches. NSBL is the first Bank in Nepal to introduce ASBA utility Online.

With the launching of Online ASBA, NSBL customers will now be able to submit their subscription application instantly. Online ASBA is a seamless & hassle-free process equipped with speedy, secured, transparent & reliable system. It has added feature of generating and delivering alerts to the customers as and when account is lien marked/blocked.

NSBL Online D-mat, which is an outcome of NSBL's collaborative effort with its Wholly Owned Subsidiary (WOS) Nepal SBI Merchant Banking Ltd. (NSMBL) will facilitate D-mat account-holders to have online access to their D-mat account. The Bank is planning to make its Online ASBA and D-mat Services available through Mobile Aps in near future.

On the occasion, official website of Nepal SBI Merchant Banking Ltd., i.e. [www.nsmb.com.np](http://www.nsmb.com.np) was also launched.

The ceremony was also graced by Mr. Dev Prakash Gupta, CEO, CDSCL, Mr. Krishna Prasad Acharya, Chairman, Nepal SBI Bank Ltd, Directors duo Mr. Sanjay Kumar Sureka and Mr. Keshav Raj Acharya, high ranking officials of Nepal SBI Bank including Mr. Anukool Bhatnagar, Managing

Director & CEO, Shri Subhakanta Kanungo, Chief Operating Officer & Dy. CEO, Shri Priya Ranjan, Chief Financial Officer and various dignitaries from OCR, SEBON, NEPSE CDSCL including media personnel and other stakeholders.

Nepal SBI Bank is providing banking services from its 73 Offices including 62 Branches, 7 Extension Counters, along with 3 Regional Offices and a Corporate Office and 93 ATMs across the country including 2 mobile ATMS and 2 cash deposit Machine (CDMs).

Ramesh Ghimire  
Chief Information Officer

