



# NEPAL SBI BANK LTD.

Unaudited Financial Results (Quarterly)

As at 2nd quarter ended on Poush 30, 2074 (14 January 2018) of FY2074/75

Rs. in '000

| S. N.    | Particulars  | This Quarter Ending<br>Poush 2074 (14.01.2018) |                    | Previous Quarter Ending<br>Ashwin 2074 (17.10.2017) |                    | Previous Year Corresponding<br>Quarter ending Poush 2073<br>(13.01.2017) |                   |
|----------|--|--|--------------------|---|--------------------|--|-------------------|
|          |  | Group  | NSBL               | Group   | NSBL               | Group  | NSBL              |
| <b>1</b> | <b>Total Capital and Liabilities (1.1 to 1.7)</b>                                | <b>103,538,417</b>                             | <b>103,623,139</b> | <b>105,943,136</b>                                  | <b>106,032,800</b> | <b>96,878,227</b>  | <b>96,973,107</b> |
| 1.1      | Paid Up Capital  | 8,046,905                                      | 8,046,905          | 6,971,798   | 6,971,798          | 3,883,736  | 3,883,736         |
| 1.2      | Reserve and Surplus  | 3,709,644                                      | 3,692,756          | 4,366,274   | 4,350,273          | 3,852,966  | 3,852,785         |
| 1.3      | Debtenture and Bond  | 1,000,000                                      | 1,000,000          | 1,000,000   | 1,000,000          | 1,000,000  | 1,000,000         |
| 1.4      | Borrowings   | 4,324,000                                      | 4,324,000          | 5,668,000   | 5,668,000          | 8,584,160  | 8,584,160         |
| 1.5      | Deposits (a+b)   | <b>85,061,910</b>                              | <b>85,169,260</b>  | <b>86,513,072</b>                                   | <b>86,620,009</b>  | <b>77,504,132</b>  | <b>77,599,387</b> |
|          | a. Domestic Currency   | 78,139,838                                     | 78,247,188         | 76,450,906  | 76,557,843         | 67,516,624   | 67,611,879        |
|          | b. Foreign Currency  | 6,922,072                                      | 6,922,072          | 10,062,166  | 10,062,166         | 9,987,508  | 9,987,508         |
| 1.6      | Income Tax Liability   | 150  | -                  | 126   | -                  | -  | -                 |
| 1.7      | Other Liabilities  | 1,395,808                                      | 1,390,218          | 1,423,866   | 1,422,720          | 2,053,233  | 2,053,039         |
| <b>2</b> | <b>Total Assets (2.1 to 2.7)</b>   | <b>103,538,417</b>                             | <b>103,623,139</b> | <b>105,943,136</b>                                  | <b>106,032,800</b> | <b>96,878,227</b>  | <b>96,973,107</b> |
| 2.1      | Cash and Bank Balance  | 8,839,832                                      | 8,837,439          | 10,868,482  | 10,863,613         | 7,120,116  | 7,120,115         |
| 2.2      | Money at Call and Short Notice   | -  | -                  | 500,000   | 500,000            | 1,500,000  | 1,500,000         |
| 2.3      | Investments  | 20,550,768                                     | 20,650,768         | 24,656,554  | 24,756,554         | 25,253,564   | 25,353,564        |
| 2.4      | Loans and Advances (Net)   | <b>71,341,293</b>                              | <b>71,341,293</b>  | <b>67,057,236</b>                                   | <b>67,057,236</b>  | <b>59,772,328</b>  | <b>59,772,328</b> |
|          | a. Real Estate Loan  | <b>4,767,064</b>                               | <b>4,767,064</b>   | <b>4,892,476</b>                                    | <b>4,892,476</b>   | <b>4,503,517</b>   | <b>4,503,517</b>  |
|          | 1. Residential Real Estate Loan (Except Personal Home Loan up to Rs. 15 Million) | 397,166  | 397,166            | 400,894   | 400,894            | 638,760  | 638,760           |
|          | 2. Business Complex & Residential Apartment Construction Loan                    | 414,648  | 414,648            | 633,253   | 633,253            | 426,864  | 426,864           |
|          | 3. Income Generating Commercial Complex Loan                                     | -  | -                  | -   | -                  | -  | -                 |
|          | 4. Other Real Estate Loan (Including Land Purchase & Plotting)                   | 3,955,250                                      | 3,955,250          | 3,858,329   | 3,858,329          | 3,437,893  | 3,437,893         |
|          | b. Personal Home Loan of Rs. 15 Million or Less                                  | 2,263,655                                      | 2,263,655          | 2,207,518   | 2,207,518          | 1,793,110  | 1,793,110         |
|          | c. Margin Type Loan  | -  | -                  | -   | -                  | -  | -                 |
|          | d. Term Loan   | 5,552,980                                      | 5,552,980          | 4,493,909   | 4,493,909          | 3,203,024  | 3,203,024         |
|          | e. Overdraft Loan / TR Loan / WC Loan  | 38,907,175                                     | 38,907,175         | 35,755,496  | 35,755,496         | 33,698,435   | 33,698,435        |
|          | f. Others  | 19,850,419                                     | 19,850,419         | 19,707,837  | 19,707,837         | 16,574,242   | 16,574,242        |
| 2.5      | Fixed Assets (Net)   | 800,089  | 794,815            | 776,374   | 771,006            | 680,582  | 676,646           |
| 2.6      | Non Banking Assets (Net)   | -  | -                  | -   | -                  | -  | -                 |
| 2.7      | Other Assets   | 2,006,435                                      | 1,998,824          | 2,084,490   | 2,084,391          | 2,551,637  | 2,550,454         |
| <b>3</b> | <b>Profit and Loss Account</b>   | <b>This Quarter</b>                            |                    | <b>Previous Quarter</b>                             |                    | <b>Previous Year Corresponding Quarter</b>                               |                   |
|          |  | <b>Group</b>                                   | <b>NSBL</b>        | <b>Group</b>  | <b>NSBL</b>        | <b>Group</b>   | <b>NSBL</b>       |
| 3.1      | Interest Income  | 4,244,967                                      | 4,244,897          | 2,078,731   | 2,078,296          | 2,449,199  | 2,448,778         |
| 3.2      | Interest Expenses  | 2,355,467                                      | 2,360,116          | 1,174,544   | 1,176,244          | 996,409  | 997,416           |
|          | <b>A. Net Interest Income (3.1-3.2)</b>  | <b>1,889,500</b>                               | <b>1,884,781</b>   | <b>904,187</b>                                      | <b>902,052</b>     | <b>1,452,790</b>   | <b>1,451,362</b>  |
| 3.3      | Fees, Commission and Discount  | 218,545  | 218,592            | 109,259   | 108,759            | 228,705  | 228,487           |
| 3.4      | Other Operating Income   | 244,508  | 244,508            | 116,030   | 116,030            | 209,643  | 209,643           |
| 3.5      | Foreign Exchange Gain/Loss (Net)   | 110,019  | 110,019            | 55,773  | 55,773             | 92,585   | 92,585            |
|          | <b>B. Total Operating Income (A.+3.3+3.4+3.5)</b>                                | <b>2,462,572</b>                               | <b>2,457,900</b>   | <b>1,185,249</b>                                    | <b>1,182,614</b>   | <b>1,983,723</b>   | <b>1,982,077</b>  |
| 3.6      | Staff Expenses   | 506,553  | 506,553            | 250,275   | 250,275            | 338,609  | 338,609           |
| 3.7      | Other Operating Expenses   | 403,115  | 400,012            | 203,899   | 201,623            | 320,975  | 319,423           |
|          | <b>C. Operating Profit Before Provision (B.-3.6-3.7)</b>                         | <b>1,552,904</b>                               | <b>1,551,335</b>   | <b>731,075</b>                                      | <b>730,716</b>     | <b>1,324,139</b>   | <b>1,324,045</b>  |
| 3.8      | Provision for Possible Losses  | 115,646  | 115,646            | 69,254  | 69,254             | 159,384  | 159,384           |
|          | <b>D. Operating Profit (C.-3.8)</b>  | <b>1,437,258</b>                               | <b>1,435,689</b>   | <b>661,821</b>                                      | <b>661,462</b>     | <b>1,164,755</b>   | <b>1,164,661</b>  |
| 3.9      | Non Operating Income/Expenses (Net)  | 971  | 971                | 770   | 770                | 785  | 785               |
| 3.10     | Write Back of Provision for Possible Loss  | 8,963  | 8,963              | 6,723   | 6,723              | 26,835   | 26,835            |
|          | <b>E. Profit From Regular Activities (D + 3.9+3.10)</b>                          | <b>1,447,192</b>                               | <b>1,445,623</b>   | <b>669,314</b>                                      | <b>668,955</b>     | <b>1,192,375</b>   | <b>1,192,281</b>  |
| 3.11     | Extraordinary Income/Expenses (Net)  | 36,000   | 36,000             | 36,000  | 36,000             | -  | -                 |
|          | <b>F. Profit before Bonus and Taxes (E + 3.11)</b>                               | <b>1,483,192</b>                               | <b>1,481,623</b>   | <b>705,314</b>                                      | <b>704,955</b>     | <b>1,192,375</b>   | <b>1,192,281</b>  |
| 3.12     | Provision for Staff Bonus  | 134,693  | 134,693            | 64,087  | 64,087             | 108,389  | 108,389           |
| 3.13     | Provision for Tax  | 434,301  | 433,889            | 202,093   | 202,003            | 325,190  | 325,167           |
|          | <b>G. Net Profit/Loss (F-3.12-3.13)</b>  | <b>914,198</b>                                 | <b>913,041</b>     | <b>439,134</b>                                      | <b>438,865</b>     | <b>758,796</b>   | <b>758,725</b>    |
| <b>4</b> | <b>Ratios</b>  | <b>This Quarter</b>                            |                    | <b>Previous Quarter</b>                             |                    | <b>Previous Year Corresponding Quarter</b>                               |                   |
| 4.1      | Capital Fund to Risk Weighted Assets (RWA)                                       | 15.13%   | 15.00%             | 15.75%  | 15.61%             | 12.06%   | 11.93%            |
| 4.2      | Non Performing Loan (NPL) to Total Loan  | 0.13%  | 0.13%              | 0.13%   | 0.13%              | 0.12%  | 0.12%             |
| 4.3      | Total Loan Loss Provision to Total NPL   | 869.73%  | 869.73%            | 889.00%   | 889.00%            | 988.00%  | 988.00%           |
| 4.4      | Cost of Fund (Annualized)  | 5.14%  | 5.14%              | 5.19%   | 5.19%              | 2.53%  | 2.53%             |
| 4.5      | Credit to Deposit Ratio (Calculated as per NRB Directives)                       | 77.03%   | 77.03%             | 76.37%  | 76.37%             | 79.32%   | 79.32%            |
| 4.6      | Base Rate  | 9.50%  | 9.50%              | 9.32%   | 9.32%              | 6.48%  | 6.48%             |
| 4.7      | Average Monthly Interest Rate Spread LCY (Calculated as per NRB Directives)      | 4.78%  | 4.78%              | 4.81%   | 4.81%              | 4.74%  | 4.74%             |
|          | <b>Additional Information</b>  |  |                    |   |                    |  |                   |
| 4.8      | Average Yield on Total Assets (Local Currency) (Annualized)                      | 10.00%   | 10.00%             | 10.16%  | 10.16%             | 7.22%  | 7.22%             |
| 4.9      | Return on Equity (Annualized)  | 16.88%   | 16.85%             | 16.46%  | 16.45%             | 21.35%   | 21.35%            |
| 4.10     | Return on Assets (Annualized)  | 1.76%  | 1.76%              | 1.72%   | 1.71%              | 1.77%  | 1.77%             |

- The above figures may undergo change on completion of statutory audit and/ or as per directives of Nepal Rastra Bank.

- Group represents Nepal SBI Bank Ltd. (NSBL, Parent Company) and Nepal SBI Merchant Banking Ltd. (NSMBL, Subsidiary Company).

- Above financial statements are prepared in accordance with NRB Directives, and not complied with Nepal Financial Reporting Standards (NFRS).